CITY COUNCIL FINANCIAL APPROVAL LIMITS

Governance Forum Approval Category	Deputy Chief Executive	Director of Finance and Corporate Services	Procurement Panel	Procurement Board	Cabinet Member	Cabinet	Council
Budget							
Overall Balanced Budget							Unlimited
Capital schemes to be met from borrowing	Joint up	to £0.25m			Above £0.25m to £1m	Above £1m to £1.5m	Above £1.5m
Unfunded Schemes							Unlimited
Revenue Budget Adjustments (Virement)	Joint up	to £0.25m			Above £0.25m to £1m	Above £1m to £1.5m	Above £1.5m
Use of reserves, other than as originally intended	Joint up	to £0.25m			Above £0.25m to £1m	Above £1m to £1.5m	Above £1.5m
Capital Budget Adjustments (Virement)	Joint up	to £0.25m			Above £0.25m to £1m	Above £1m to £1.5m	Above £1.5m
Technical Adjustments		Unlimited					
Grant Income							
Approval prior to submitting grant bid	Joint (unlimited	<u>d)⁶⁴</u>					
Approval Prior to Signature of Grant Agreement	Joint up	to £0.5m			Above £0.5m to £2.5m ¹	Above £0.5m to £2.5m ¹	Above £2.5m
Grant Expenditure							
Approval to Grant Awards to an External Body	Up to £	£0.05m²			Above £0.05m to £0.25m³	Above £0.25m to £1.5m	Above £1.5m
Debt Write Off							

Approval to Write Off of Sums Owed to the Council		Up to £0.1m			Above £0.1m		
Procurement	-	-	-	-	-	-	-
Approval to Procure	Up to £0.05m	-	Above £0.05m to £1m	Above £1m ⁴	-	Above £1m ⁵	-

Footnotes

- Approval by Cabinet if there is time, if not by Cabinet Member (or Leader in their absence) in consultation with relevant Scrutiny Chair; if no time to go to Cabinet Member, by relevant Deputy Chief Executive in consultation with Cabinet Member and the relevant Scrutiny Chair. To be reported retrospectively;
- In consultation with the relevant Cabinet Member;
- ³ In consultation with the Chair of Audit and Procurement Committee
- ⁴ Total contract value;
- ⁵ Annual contract value
- Following consultation with the relevant Cabinet Member(s)